

**Minutes of Shevington Parish Council
Finance Committee Meeting
Held Wednesday 24 January 2024
7pm - The Community Centre at Vicarage Lane Fields**

Present: Councillor William McKnight (Chairman), Councillors John Whiteley, Michael Grimes, Christopher Horridge, Janet Brown and Helen Thompson
Two members of the public

Officer in Attendance: Mrs Krystyna Pilkington (Clerk)

1. Apologies

Cllrs Mike Crosby and Jess Diggle

2. Declaration of Interests

None

3. Minutes of the Last Finance Committee Meeting (6 December 2023)

Resolved: The Minutes of the Finance Committee meeting held on 6 December 2023 were approved as a true and correct record.

4. DRAFT Budget & Precept 2024-25

Documents relating to the DRAFT budget plan and precept for 2024-25 had been previously circulated. During its meeting in December the Committee had agreed to provisionally recommend a 4% increase to expenditure cost centres.

The DRAFT budget plan presented in December had been updated to include expenditure to the end of January 2024 and its impact on the estimated out-turn and reserves for the current financial year. The updated information and the rationale behind the increases to the cost centres were discussed in detail.

Resolved: The Committee recommended a budgeted expenditure of £116,607 (*including Expenditure Contingency*) to the Council for approval. The budgeted expenditure would be subject to adjustment throughout the year as new information was received.

The Precept for 2024-25 was discussed further.

Resolved: The Committee recommended a precept of £88,926 to the Council for approval. This constituted a 5% increase on 2023-24.

5. Dates of Next Meetings

24 January (Council); 7 February (P&GP Committee)

There being no further business, the meeting closed at 7:28 pm.

Chairman